

PALLISER REGIONAL LIBRARY
CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2022



INDEPENDENT AUDITOR'S REPORT

To Board of Directors of Palliser Regional Library:

Opinion

We have audited the consolidated financial statements of Palliser Regional Library, which comprise the consolidated statement of financial position as at December 31, 2022, and the consolidated statements of operations, and accumulated surplus, remeasurement gains and losses, change in net financial assets (net debt) and cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the organization as at December 31, 2022, and its results of consolidated operations and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Statements" section of our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises the 2022 Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

INDEPENDENT AUDITOR'S REPORT (continued)

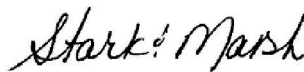
Auditor's Responsibility for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



————— CPA LLP —————
Chartered Professional Accountants

Swift Current, Saskatchewan
April 5, 2023

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian generally accepted accounting principles and ensuring that all information in the annual report is consistent with the consolidated statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of consolidated financial statements.

The library board is composed of appointed officials who are not employees of the Library. The board is responsible for overseeing management in the performance of its financial reporting responsibilities. The board fulfils these responsibilities by reviewing the consolidated financial information prepared by the administration and discussing relevant matters with external auditors. The board is also responsible for recommending the appointment of the Library's external auditors.

Stark & Marsh CPA LLP, an independent firm of Chartered Professional Accountants, is appointed by the board to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the board and administration to discuss their audit findings.

Board Chairperson

Library Director

Palliser Regional Library
Consolidated Statement of Financial Position
As at December 31, 2022

Statement 1

	<u>2022</u>	<u>2021</u>
ASSETS		
Financial Assets		
Cash - Note 8	\$ 377,723	\$ 232,004
Investments - Note 9	821,496	861,257
Accounts Receivable - Note 4	35,256	47,026
Member Deposits	47,505	47,495
	<u>1,281,980</u>	<u>1,187,782</u>
LIABILITIES		
Accounts Payable and Accrued Liabilities - Note 10	121,977	118,621
Vacation Pay	79,780	86,340
Unearned Revenue - Note 5	117,769	97,599
Total Liabilities	<u>319,526</u>	<u>302,560</u>
NET FINANCIAL ASSETS	962,454	885,222
Non-Financial Assets		
Tangible Capital Assets (Schedule 1)	839,086	1,483,129
Prepaid Expenses	83,833	58,565
Total Non-Financial Assets	<u>922,919</u>	<u>1,541,694</u>
Accumulated Surplus	<u>\$ 1,885,373</u>	<u>\$ 2,426,916</u>

 Director

 Director

Palliser Regional Library
Consolidated Statement of Operations and Accumulated Surplus
As at December 31, 2022

Statement 2

	2022 Budget	2022	2021
Revenues	(unaudited)		
Provincial Operating Grant	\$ 708,753	712,637	708,753
Municipal Grants	1,564,206	1,676,346	1,530,192
Other Grants	160,645	124,131	227,917
Donations	1,700	25,660	13,550
Interest	13,050	3,153	16,135
SILS Revenues (Note 7)	-	64,190	60,227
Other	8,150	25,400	16,001
	<u>2,456,504</u>	<u>2,631,517</u>	<u>2,572,775</u>
Expenses			
Governance (Schedule 2-1)	19,989	20,390	17,342
Administration (Schedule 2-1)	237,345	1,132,345	561,131
Services to Branches (Schedule 2-1)	520,149	472,348	569,644
Regional Resource Centre (Schedule 2-1)	1,214,711	965,586	939,554
Area Branch Services (Schedule 2-2)	96,871	87,050	75,263
Local Branch Services (Schedule 2-2)	453,679	438,708	413,822
SILS Expenses (Note 7)		58,733	62,417
	<u>2,542,744</u>	<u>3,175,160</u>	<u>2,639,173</u>
Surplus (Deficit) for the Year from Operations	(86,240)	(543,643)	(66,398)
Accumulated Surplus, Beginning of Year	-	2,426,916	2,490,490
Prior Period Adjustment	-	2,607	2,824
Change in Ownership of SILS (Note 2a)	-	(507)	-
Accumulated Surplus, Beginning of Year	<u>-</u>	<u>2,429,016</u>	<u>2,493,314</u>
Accumulated Surplus, End of Year	<u>\$ (86,240)</u>	<u>1,885,373</u>	<u>\$ 2,426,916</u>

Palliser Regional Library
Consolidated Statement of Remeasurement Gains and Losses
As at December 31, 2022

Statement 3

There are no remeasurement gains or losses for the Library.

Palliser Regional Library
Consolidated Statement of Change in Net Financial Assets (Net Debt)
As at December 31, 2022

Statement 4

	2022 Budget	2022	2021
	(unaudited)		
Net Financial Assets (Net Debt), Beginning of Year	\$ -	885,222	\$ 923,055
Surplus (Deficit) for the Year from Operations	\$ (86,240)	(543,643)	\$ (66,398)
Change in Ownership of SILS	-	(507)	-
Acquisition of Tangible Capital Assets	-	(221,362)	(289,223)
Proceeds on Disposal of Tangible Capital Assets	-	-	-
Net Loss (Gain) on Disposal of Capital Assets	-	-	-
Capital Assets - other	-	-	-
Amortization of Tangible Capital Assets	-	865,403	311,889
(Acquisition)/Use of Prepaid Expenses	-	(25,266)	3,075
Prior Period Adjustment	-	2,607	2,824
Change in Net Financial Assets	(86,240)	77,232	(37,833)
Net Financial Assets (Net Debt), End of Year	\$ (86,240)	962,454	\$ 885,222

Palliser Regional Library
Consolidated Statement of Cash Flows
As at December 31, 2022

Statement 5

	2022	2021
Cash provided by (used for) the following activities		
Operating Activities		
Surplus (Deficit) for the Year from Operations	\$ (543,643)	\$ (66,398)
Prior Period Adjustment	2,607	2,824
Change in Ownership of SILS	(507)	-
Non-Cash Items Included in Surplus / Deficit		
Amortization of Tangible Capital Assets	865,403	311,889
Net (Gain) Loss on Disposal of Tangible Capital Assets	-	-
Capital Assets - other	-	-
	<u>323,860</u>	<u>248,315</u>
Changes in Non-Cash Working Capital:		
Decrease (Increase) in Accounts Receivable	11,770	(14,918)
(Increase) Decrease in Member Deposits	(10)	1
(Decrease) Increase in Accounts Payable and Accrued Liabilities	(3,204)	(198,361)
Increase (Decrease) in Unearned Revenue	20,170	(65,760)
(Increase) Decrease in Prepaid Expenses	(25,266)	3,075
Cash Provided (Used) by Operating Activities	<u>327,320</u>	<u>(27,648)</u>
Capital Activities		
Cash Used to Acquire Tangible Capital Assets	(221,362)	(289,223)
Proceeds on Disposal of Tangible Capital Assets		
Cash Provided (Used) by Capital Activities	<u>(221,362)</u>	<u>(289,223)</u>
Investing Activities		
Cash obtained from (used to acquire) Investments, net	39,761	(84,863)
Cash Provided (Used) by Investing Activities	<u>39,761</u>	<u>(84,863)</u>
Increase (Decrease) in Cash and Cash Equivalents	145,719	(401,734)
Cash and Cash Equivalents, Beginning of Year	<u>232,004</u>	<u>633,738</u>
Cash and Cash Equivalents, End of Year	<u>\$ 377,723</u>	<u>\$ 232,004</u>

Palliser Regional Library
Notes to the Consolidated Financial Statements
As at December 31, 2022

1. Purpose and Authority

Palliser Regional Library (the "Library") offers services and programs under the authority of The Public Libraries Act, 1996. The Library's Board of Directors (The "Board") plays an integral part in the Library's strategic direction and management guidance. The purpose of the Library is to ensure the provision of library services as set out in the Act, within the boundaries of the Library's region as established by regulation.

The Library is a registered charity and is therefore exempt from the payment of income tax pursuant to Section 149 of The Income Tax Act.

2. Significant accounting policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada).

Significant accounting policies are as follows:

- a) **Basis of Consolidation:** These consolidated financial statements include the Library's interest in the Saskatchewan Information & Library Services Consortium ("SILS") which has been proportionately consolidated. In the current year, the Library's share of SILS was 4.99% (2021 - 5.01%). All inter-entity transactions have been eliminated. Information on this Government Partnership can be found in Note 7 - Note regarding "Investment in Government Partnerships".
- b) **Revenue Recognition:** Levy revenue is recognized in the period for which the levy was assessed. Grant revenue is recognized when the funds are received, unless the grant is restricted for a specific purpose. Other revenue is recognized when it is earned.
- c) **Expenditure Recognition:** Expenditures are accounted for in the period in which the goods and services are acquired and a liability is incurred.
- d) **Capital Assets:** All capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Donated capital assets received are recorded at their fair market value at the date of contribution. Capital assets are amortized on a straight line basis over their estimated useful lives, with half year rule applied in the year of purchase. The library's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
Land	Indefinite
Buildings	30 Yrs
Vehicles & Equipment	
Vehicles	4-5 Yrs
Office furniture and equipment	8 Yrs
Computer equipment	5 Yrs
Library Collection	5 Yrs
SILS Assets	3-8 Yrs

Library collection materials are removed from cost and accumulated amortization the year they are fully amortized.

Certain purchased intangibles that are similar in nature to capital assets are included in Library Collection.

Palliser Regional Library
Notes to the Consolidated Financial Statements
As at December 31, 2022

2. Significant accounting policies - cont'd

- e) **Cash and cash equivalents:** Cash and cash equivalents are represented by cash on hand and temporary investments with original maturities of three months or less.
- f) **Investments:** Portfolio investments that consist of equity instruments quoted in an active market are measured at fair value. All other investments are measured at amortized cost.
- g) **Non-financial assets:** Tangible capital and other non-financial assets are accounted for as assets by the Library because they can be used to provide library services in future periods. These assets do not normally provide resources to discharge the liabilities of the Library unless they are sold.
- h) **Appropriated reserves:** Reserves are established at the discretion of the Board to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 4.
- i) **Government contributions:** Government contributions for the acquisition of capital assets are reported as revenue and do not reduce the cost of the related asset.
- j) **Risk management:** Other than the risks noted below, it is management's opinion that the organization is not exposed to any significant risks arising from the financial instruments presented as of December 31, 2022.

Liquidity risk: Liquidity risk is the risk that the organization will not be able to meet financial obligations as they become due. The staff on behalf of the Library manages liquidity risk by continually monitoring cash flow requirements to ensure it has sufficient funds to meet obligations as they become due.

Interest rate risk: Interest risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The Library is not exposed to significant interest rate risk.

- k) **Financial instruments:** The organization has financial instruments consisting of accounts receivable, accounts payable, accrued liabilities and unearned revenue. The carrying value of these financial instruments approximates fair value due to their short term to maturity. See also note 2 f).
- l) **Measurement uncertainty:** The preparation of the financial statements in accordance with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period then ended. Actual amounts could differ from those estimates. Significant areas requiring the use of management estimates relate to the useful lives of buildings, furniture and equipment and the library collection (items with a definite life for amortization purposes), the cost of supplies inventories on hand and the amounts recorded as accrued liabilities.
- m) **Unearned revenue:** Unearned revenue consists of levy revenue received in advance, and certain restricted grants.

Palliser Regional Library
Notes to the Consolidated Financial Statements
As at December 31, 2022

3. Budget Amounts

The budget amounts in these financial statements were prepared by library management and approved by the Board on September 10, 2021.

4. Accounts Receivable

Accounts receivable is consist of the following:

	2022	2021
Trades receivable	\$ 7,042	\$ 10,375
GST receivable	24,893	14,218
Grants receivable	-	20,352
SILS trades receivable	3,321	2,081
Total	\$ 35,256	\$ 47,026

5. Unearned Revenue

	2022	2021
Unearned levies	\$ 12,140	\$ -
Unearned grant revenue	105,629	95,499
SILS	-	2,100
Total	\$ 117,769	\$ 97,599

Palliser Regional Library
Notes to the Consolidated Financial Statements
As at December 31, 2022

6. Library materials expenditures

The following is information on the Library's purchases of library materials for 2022 in comparison to 2021 and 2022 budget.

	2022	2022	2021
	Budget	Actual	Actual
Books	\$ 199,967	\$ 200,718	\$ 195,002
Audio-visual Materials	49,876	54,950	37,318
Serials/Periodicals	12,000	10,679	10,040
Electronic reference materials and info databases	82,047	81,157	72,857
Total purchases of library materials	\$ 343,890	\$ 347,504	\$ 315,217

Note: A portion of the books and audio visual materials amounts shown above were capitalized as Tangible Capital Assets. The remaining amounts have been expensed.

7. Investment in Government Partnerships

The Saskatchewan Information & Library Service Consortium ("SILS") was incorporated in 2009 as a non-profit organization. The purpose of SILS is to develop and maintain a single integrated library information system for the Province, providing a common experience for library users throughout the Province. Each of the ten regional libraries made a \$50,000 deposit in 2009 to provide working capital otherwise SILS is funded by grants from the Ministry of Education and member libraries. The member libraries share in the annual operating expenses based on a service level formula.

The condensed supplementary financial information of SILS is as follows:

	2022	2021
	Actual	Actual
STATEMENT OF FINANCIAL POSITION		
Financial assets	\$ 3,001,219	\$ 2,897,268
Financial liabilities	(620,862)	(682,394)
Net Financial Assets	2,380,357	2,214,874
Non-Financial assets		
Tangible capital assets	-	-
Prepaid expenses	324,845	321,451
	324,845	321,451
Accumulated Surplus	2,705,202	2,536,325
STATEMENT OF OPERATIONS		
Revenue	1,345,894	1,261,712
Expenses	(1,177,017)	(1,245,850)
Surplus (Deficit)	\$ 168,877	\$ 15,862

Palliser Regional Library
Notes to the Consolidated Financial Statements
As at December 31, 2022

7. Investment in Government Partnerships cont'd

The SILS financial statements are proportionately consolidated with the Library financial statements at 4.99% (2021 - 5.01%) representing the Library's interest in SILS. After eliminating intercompany transactions, the following amounts have been included in the consolidated financial statements:

	2022 @ 4.99%	2021 @ 5.01%
STATEMENT OF FINANCIAL POSITION		
Financial assets	\$ 149,761	\$ 145,153
Financial liabilities	(30,981)	(34,188)
Net financial assets	118,780	110,965
Non-financial assets		
Tangible capital assets	-	-
Prepaid expenses	16,210	16,105
	16,210	16,105
Accumulated surplus	134,990	127,070
STATEMENT OF OPERATIONS		
Revenue	64,190	60,227
Expenses	(58,733)	(62,417)
Surplus (deficit)	\$ 5,457	\$ (2,190)

8. Cash

	2022	2021
Cash	\$ 193,443	\$ 93,713
Cash in investment account	-	-
Restricted cash:		
Unearned levies	-	-
Unearned grant revenue	117,769	95,499
SILS	66,511	42,792
Total Cash	\$ 377,723	\$ 232,004

Cash subject to restrictions such that the balance must be put towards certain uses is included in restricted cash.

9. Investments

	2022	2021
Guaranteed Investment Certificates (GICs)	\$ 741,567	\$ 760,977
SILS investments	79,929	100,280
Total Investment	\$ 821,496	\$ 861,257

Included in the GIC balance above is \$6,623 (2021 - \$9,691) relating to accrued interest.

Palliser Regional Library
Notes to the Consolidated Financial Statements
As at December 31, 2022

10. Accounts payable

	2022	2021
Trade payables	\$ 53,367	\$ 30,566
Government payable	40,124	58,472
SILS	28,486	29,583
Total Accounts payable	\$ 121,977	\$ 118,621

11. Contingent asset

Subsequent to year end CRA assessed a portion of interest and penalties paid in 2021 as refundable to the organization. The total refund expected to be received in the subsequent year is \$7,499.

12. Change in estimate

During the year the organization revised the estimated useful lives of its library collection materials from 10 years to 5 years. The impacts on the financial statements are as follows:

2022 amortization expense for library collection materials is \$824,610. This is comprised of \$366,835 of amortization needed to fully amortize library collection materials that are, under the new estimate, considered fully amortized. The remaining \$457,775 of amortization relates to amortization on the remaining library collection materials, which are being amortized over their remaining useful lives.

**Palliser Regional Library
Consolidated Schedule of Tangible Capital Assets by Object
As at December 31, 2022**

Schedule 1

2022

2021

	Land	Buildings	Furniture & Equipment	Computer Equipment	Vehicle	SILS	Library Collection	Total	Total
Asset cost									
Opening Asset costs	\$ 29,250	319,141	265,487	110,527	90,963	-	2,705,587	3,520,955	3,569,591
Additions during the year	-	-	8,233	-	-	-	213,129	221,362	289,223
Disposals during the year	-	-	-	(3,120)	-	-	(1,776,376)	(1,779,496)	(337,859)
Closing Asset Costs	29,250	319,141	273,720	107,407	90,963	-	1,142,340	1,962,821	3,520,955
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs	-	247,633	220,808	69,200	39,312	-	1,460,873	2,037,826	2,063,796
Add: Amortization taken	-	4,113	6,869	15,053	14,758	-	824,610	865,403	311,889
Less: Accumulated amortization on disposals	-	-	-	(3,120)	-	-	(1,776,374)	(1,779,494)	(337,859)
Closing Accumulated Amortization Costs	-	251,746	227,677	81,133	54,070	-	509,109	1,123,735	2,037,826
Net Book Value	\$ 29,250	67,395	46,043	26,274	36,893	-	633,231	839,086	\$ 1,483,129

Assets

Amortization

Palliser Regional Library
Supplementary Details of Expenses
As at December 31, 2022

Schedule 2 - 1

	2022	2021
Governance Expense		
Purchased services	\$ 20,390	\$ 17,342
Total Governance Expense	20,390	17,342
Administration Expense		
Salaries and wages	191,443	169,878
Employee benefits	36,704	37,703
Purchased services	38,795	41,661
Library materials	-	-
Amortization	865,403	311,889
Total Administration Expense	1,132,345	561,131
Service to Branches		
Salaries and wages	235,599	248,256
Employee benefits	35,840	35,431
Purchased services	51,425	62,904
ILLO	95,023	95,728
DLEP	20,972	70,714
SILS Fee	33,489	56,611
Library materials	-	-
Total Service to Branches Expense	472,348	569,644
Regional Resource Centre		
Salaries and wages	702,955	719,104
Employee benefits	117,513	102,588
Purchased services	36,497	28,184
SILS Fee	14,403	-
Library materials	94,218	89,678
Total Regional Resource Centre Expense	\$ 965,586	\$ 939,554

**Palliser Regional Library
 Supplementary Details of Expenses
 As at December 31, 2022**

Schedule 2 - 2

	2022	2021
Area Branch Services		
Salaries and wages	\$ 74,075	\$ 63,383
Employee benefits	10,729	9,264
Purchased services	721	2,616
SILS Fee	1,525	
Total Area Branch Services Expense	87,050	75,263
Local Branch Services		
Salaries and wages	320,495	309,981
Employee benefits	37,423	34,805
Purchased services	39,815	28,387
SILS Fee	7,650	0
Library materials	33,325	40,649
Total Local Branch Services Expense	438,708	413,822
SILS Expenses (Note 7)	58,733	62,417
TOTAL EXPENSES FOR THE YEAR	\$ 3,175,160	\$ 2,639,173

**Palliser Regional Library
Consolidated Schedule of Expenses by Object
As at December 31, 2022**

Schedule 3

	Governance	Administration	Services to Branches	Regional Resource Centre	Area Resource Services	Local Branch Services	SILS Expenses	2022 Budget	2022	2021
Wages, Benefits, and Honoraria	\$ -	228,147	271,439	820,468	84,804	357,918	-	1,881,330	1,762,776	\$ 1,730,393
Purchased Goods and Services	20,390	38,795	51,425	36,497	721	39,815	-	67,814	187,643	181,094
Interest	-	-	-	-	-	-	-	13,050	-	-
Amortization	-	865,403	-	-	-	-	-	-	865,403	311,889
ILL	-	-	95,023	-	-	-	-	96,768	95,023	95,728
DLEP	-	-	20,972	-	-	-	-	17,963	20,972	70,714
Library Materials	-	-	-	94,218	-	33,325	-	346,670	127,543	130,327
SILS Fee	-	-	33,489	14,403	1,525	7,650	-	59,599	57,067	56,611
SILS Expenses	-	-	-	-	-	-	58,733	-	58,733	62,417
\$ 20,390	1,132,345	472,348	965,586	87,050	438,708	2,483,194	\$ 3,175,160	\$ 2,639,173		

Palliser Regional Library
Consolidated Schedule of Accumulated Surplus
As at December 31, 2022

Schedule 4

	2021	Changes	2022
UNAPPROPRIATED SURPLUS	\$ 94,892	90,456	\$ 185,348
INTERNALLY RESTRICTED SURPLUS			
Branch Carryforwards	12,058	2,573	14,631
Assiniboia Carryforwards	3,500	3,796	7,296
Moose Jaw Carryforwards	36,355	12,878	49,233
Total Internally Restricted Surplus	51,913	19,247	71,160
APPROPRIATED RESERVES			
Automation	120,355	(450)	119,905
Equipment	101,138	4,401	105,539
Vehicle	101,148	(378)	100,770
Building	106,686	(6,645)	100,041
Wages	27,152	(15,686)	11,466
Sick Pay Reserve - Assiniboia	15,841	(59)	15,782
Sick Pay Reserve - Local Branches	20,347	(76)	20,271
Evergreen Reserve	46,366	6,126	52,492
Public Access Computers	19,963	3,594	23,557
Joan Heaton Estate Donation - MJ	65,966	(746)	65,220
Joan Heaton Estate Donation - BR	47,824	248	48,072
Programming Reserves - AS	20,076	(20,075)	1
Programming Reserves - BR	10,978	(38)	10,940
Library Renovations	40,344	(40,344)	-
Library Renovations - AS		60,431	60,431
SILS Reserves	49,974	2,711	52,685
Total Appropriated Reserves	794,158	(6,986)	787,172
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 1)	1,483,129	(644,043)	839,086
Less: Related debt			
Net Investment in Tangible Capital Assets	1,483,129	(644,043)	839,086
Prior period adjustment	2,824	(217)	2,607
Total Accumulated Surplus	\$ 2,426,916	(541,543)	\$ 1,885,373